

CENTRAL VALLEY HEALTH DISTRICT
Finance Committee Meeting Minutes
August 14th, 2026 9:02 AM

Members Present: Heidi Larson, Bryan Batsch, Levi Taylor, and Sadie Barnick.

CASH RESERVE: Barnick contacted BradyMartz audit team and ND Legislative counsel and confirmed that CVHD does not need to comply with NDCC 11-23 interim fund rules about not exceeding 75% of annual expenditures since NDCC 57-15-27 states that rules 'only apply to entities authorized to levy taxes'. Counsel noted that the State Auditor would be the office to flag any interim balance during their review of the audit if they believed a maximum carryover applied.

CVHD BUDGET REVIEW: Barnick presented 2025-26 unaudited income statement net income of -\$61714. She also presented estimated 2026-27 budget with deficit spending of approximately \$75000 (revenue approx. \$2,625,000 and expenses of \$2,700,000). She presented actions taken this fiscal year to lessen expenditures and also presented ideas for possible future actions to save.

HEALTH INSURANCE RENEWAL RATES: Barnick provided Jan 2027 NDPHIT health insurance renewal quotes for the current policy available to employees (5.76% increase) along with the alternative coverage options that NDPHIT provides showing potential savings to the organization. Board directed to renew at current policy for Jan 2027.

CD RENEWAL: Barnick reported that a \$250,000 CD is renewing August 21st. Barnick recommended going below the past precedence of keeping \$1,600,000 as liquid funds and investing more into CDs to maximize interest income. Finance committee members agreed that Barnick could go below the previous recommendation and invest more into CDs, preferably in smaller increments with different maturities but remembering to maximize rates as possible.

Meeting ended at 10:10 am.