

## **CVHD Finance Committee Meeting**

**September 3<sup>rd</sup>, 2024 – 2:30 PM | CVHD Conference Room**

Present: Robert Lech, Heidi Larson, Jerry Bergquist, Riley Akervik, Kara Falk

1. Fiscal Year Recap – July 2023 to June 2024
  - a. Riley presented data on the fiscal year to the group. Highlights included increases in service revenue and reduced cost in many categories.
  - b. Notable areas of change included higher supply cost due to CVHD now having to purchase COVID and RSV vaccine.
2. Unison Bank Proposal
  - a. Unison Bank has offered a money market account for us if we fully move over to them for 3.50%. The committee decided it would be best to discuss this with Dacotah Bank to see if they can compete. Riley will contact them.
3. Salary Caps
  - a. The group revisited salary caps on current positions and decided to move forward with research and scenarios to be presented at the next meeting.