

Central Valley Health District
Board of Health – Finance Committee Meeting
December 11, 2023 – 8:00 AM (Online)

Members Present: Riley Akervik, Rob Lech, Kara Falk, Heidi Larson, Jerry Bergquist

Agenda

1) Financial Statements – November 2023

a. Profit and Loss

i. Jerry had some questions about the opioid fund, and if these funds differ from the opioid settlement. Riley and Kara provided information to the committee about the difference between the State Opioid Response funds and the settlement dollars.

ii. No other questions regarding profit and loss statements.

b. Income Statement

i. Riley noted that we saw a large amount of revenue this month due to environmental health renewals going out and being paid.

c. Balance Sheet

i. Riley noted the large number in accounts receivable items currently, which is due to outstanding environmental health invoices and outstanding reimbursement from the state.

d. Cash Flow

i. Cash flow increased nicely this month and is expected to remain stable.

2) Program Review

- a. Programs are mostly on track overall, nothing alarming currently.

3) Interim Balance Discussion

- a. Riley brought up another discussion on the interim balance policy discussed at prior meetings. The group felt that this is best practice and not something that should be written into policy. Riley will develop guidelines for the best practices and present them to the committee in January.
- b. Given the current interim balance, Riley proposed a potential investment of \$500,000 into a CD to the committee. The group would like him to do some research on CDs and Sweep Accounts, and report back with the best options at the next meeting.

The meeting adjourned at 8:32 AM as there was no further business