**Central Valley Health District**

**Finance Committee Meeting Minutes**

**8/8/2023 10:30 AM**

**Members Present:** Heidi Larson, Robert Lech, Jerry Bergquist, Riley Akervik, Kara Falk

**Minutes:**

* NDPHIT Update
  + Riley told the committee that he has no further information on this item, as NDPHIT has not gotten back to him. A meeting will be scheduled once this information becomes available.
* Oracle Software
  + Riley provided some documents regarding a new Oracle Software for planning and budgeting that would save the business money annually. He mentioned the concern of a high implementation cost, which also concerned board members. The committee asked that Riley he get a scope of work for the implementation, and review century code for the bid process, which may require a formal request for proposals process.
  + There were also questions about record retention and what needed to be saved in the current system if we did move.
* Other
  + Riley also shared with committee that CD’s have been opened with Bank Forward and Dacotah Bank. Bank Forward will hold a $230,000 CD for 7-months at 5.31% APY, and Dacotah bank will hold a $770,000 CD for 15-months at 5.25% APY, respectively.
    - Committee had no comments, and felt these were good decisions

Meeting adjourned at 11:02 AM